Features of the Trading, Hour by Hour

trading.

10 TO 11.

Ith confidence in the situation and tlook strengthened by a number of overnight developments of a highly favorable character, the rock market gave a much better count of itself in early trading o-day, and there was an almost lotal absence of the heavy liquidation and short selling which caused a demoralized market in specialties. Tobacco shares worked down to new yesterday.

The declaration of the regular rate of dividend by the Northern Paoffic was a wholesome surprise. The reduction in the rate for all ediscounts and advances by the Federal Reserve Bank to 6 per cent, while not unexpected, was a welcome occurrence and was every where accepted as evidence that the credit position of the country s showing material improvement The announcement that the recent Such heavy pressure was brought to offering of Treasury certificates had been heavily oversubscribed

dia much to encourage sentiment.

The deciaration of the regular rate of dividends by the Northern Pacific has made it a practical certainty that the Great Northern will ecntinue 7 per cent, payments when directors meet to take action about a week hence, and it fortified the opinion that the Atlantic Coast L.ne and the Louisville and Nashville would continue present dividend rates when directors meet to-day. Railroad shares ruled generally higher in the first hour of business and advances ranged from good sized fractions to more than 2 oints. Largest gains were registered by the Hill stocks. Northern Pacific extended its gain from the recent

low to about 7 points. The continued case in money rates had a tendency to check bear activ The renewal rate for call funds was placed at 5 1-2 per cent. but outside the Stock Exchange money repayable on demand was obtainable as low as 4 per cont.

Bears were deterred from attempting to make capital out of the suspenclop of dividends by the Bosch Magneto Company, nor was the ansouncement of a further cut in the price of Pennsylvania Crude Oil a factor in market opera-Oil stocks were steady: shares were generally higher with Studebaker showing an early gain of about two points; and the equipment, chemical and shares were generally Sugar shares, however were inclined to heaviness, and merican Sugar Refining touched new low mark for the present downward movement at 653-4, a loss of 13-4 points compared with the close of yesterday.

11 TO 12.

bacco group. Although the Government has stated that the supposed tobacco blight in Florida will not tobacco blight in Fl cause much damage, American Sumatra dropped more than 2 points In the late afternoon demand to a new low for the year. There sterling eased off to 3.762-4; cables, Goodnes, 32%

in Studebaker was converted into a loss of approximately the same ex-

12 TO 1.

The market for Mexican Petroleum again became demoralized during the noon hour and it dropped below 111. Large blocks were thrown on the market, and the mystery as to where all this stock is coming from Madame La Mers, proprietress of an interest of the stock is coming from Madame La Mers, proprietress of an interest of the stock is coming from Madame La Mers, proprietress of an interest of the stock is coming from Madame La Mers, proprietress of an interest of the stock is coming from Madame La Mers, proprietress of the stock is coming from Madame La Mers, The market for Mexican Petroleum

hour. Liguidation of practically all classes of stocks, with the exception of the rails and coppers, was plainly in evidence. As far as could be judged, the only support the list had came from the short interest. Easy money conditions, firmness of foreign exchange rates and lower discount rates no longer exercised the slightest influence on

lows for the day, and losses in the leaders were extended to 8 points. Sugar shares were especially weak, and in the steel group Crucible showed a decline of 2 points to a new low for the year. United States Steel got within a small fraction of the low of the year. Mexican Petroleum went below 108.

2 TO 3.

bear on Mexican Petroleum during the last hour the market for the stock became decidedly panicky. It fell to 103. Yesterday it opened at 120. Less than ten days ago it sold Baldwin Leso above 150. Its collapse resulted in Balt & Ohio. further selling throughout the list. Bed Steel B. United States Steel went within a Book Pickerse point of the low of the year. Net Broklen R T. losses in other steel shares extended Booklyn R T cos. to 2 points or more.

Motors declined from 1 to more than Burns Brus 2 points. Oils were heavily pressed that & Superior. on the market, a factor, aside from Butterick Co. the collapse in Mexican Petroleum, Caldo Cent Oil ... being the reduction in crude oil tail Passing prices announced this morning Calif Petroleum Rails held better than any other Canadian Pacific. . 111 section of the market. Losses in Central Leather pt. 36% most instances were limited to Central Leather pt. 71% fractions. Foreign exchange showed Corn D. Passon a decline of 6 cents from the high Clos & Ohio.... of the day, but its decline from C M & S P R R the the close of last night was only the Presentation of th

During the last fifteen minutes of CRI&PTE was displayed by all other sections Col Gas & Electric 354 54 of the market, notably the motor, Osno Tab & Rec. 324 324 rubber and tobacco shares. In the Coust Clear, of the day ran from one to two Consol Testile.

Consol Testile.

Consol Testile.

Con Inter-Cal Min. ress at the close.

Wall St. Gossip

sinking fund gold bonds of the Van Eric Johnson... As the session progressed liquidation bonds are dated April 1, 1921 and are Panous Players of 79 again made its appearance and, secured by assets valued at \$2,200 for Famous Players ... 50 coupled with increased bear selling, each \$1,000 bond. The bonds are of-resulted in sharp losses in the to-fered at \$9 and interest, to yield \$.10 General Aspeal:

FOREIGN EXCHANGE.

to a new low for the year. There was a very thin market in the so-called Whelan stocks. Tobacco Preducts dropped more than 6 pents, and Retail Stores fell nearly 4 points. American Tobacco common fell 6 and American Tobacco co was a very thin market in the so- 3.77 1-4, off nearly 6c from the day's Granby Mining

Complete Stock Tables-Financial News

CLOSING STOCK QUOTATIONS

		_			_	_	_
			Net		2072	2	
Charles Comment	High.	Low	Bott Charge.	N H W CR IN COLUM	High.	Low,	Last
Adams Extrem		36%	20 - 14	N H H of Mex 2 pf	4.14	414	4%
Ajan Raister	25	25%	19 14	Olis P & R	2	176	176
Alaska Gold	- 7	16	1900	Or.Com Circuit	257	223	23
Almka Juneau	154	19		Otto Edward	1/17/16	1737.14	107 %
Alia-Chalmers	22	32%	52% - 5	Offin Steel	10%	1014	10%
Allia-Cinlmers of	7136	71%	71% - 19	Par Des Corp.,	1234	12	3/2
Am Agr (Vacu	28/14	97	37 1%	Pacific Mail	11.56	1134	11%
Am Black Netre	50	50	50	Parific Oil	3714	25%	36%
Am Beet Sugar	28 %	27	27% - 5	Pan Am Petroleum.	5034	44 %	445
Am Bowh Magneto	36%	34	30% - 74	Pan-Am Petrol B.	46	DS	2015
Am Chn	27.76	27 %	27% - 54	Penn R R	251.5	3015	253 ha
*Am Can pf	7852	Tally	78% %	I'mn Seab'd Steel.	7.55	7	7.56
Am Car & Fountry		110%	119 3	Prople's ties	48	47	47.14
Am Cotten Oil	18	17%	17版 十二版	Pere Marquette	20%	19%	19%
Am Drug gynl		4%	4%	Phila Company	30%	36%	30%
Ani Entress		120	120 - 4	Phillips Petroleum.	20%	1735	1715
Am Hide & Leith.	11.5	110		Pierce Arrow	2079	119.74	19 %
At Hide & Lend	50	47	49 - 1	Pierce Arres et	48.%	44.5	4416
Am Ice	5-3	NI.	57	Pierce Oil	8.14	7.54	814
Am International	27.5%	357.78	36%	Pittscripli Coal	07	26.54	57
Ant Limered Oil	241%	253	20年 十 34	Pitts & West Va	33	2015	26%
Am Locomotice	80	19	78 - 1%	Fromed Steel Car .	73.14	72	72
Allied Chem	2524	DR34	38% 36	Pullman Communy .	95%	92%	94%
Am Safety Room		- 5		Ponta Aleg Sog	25%	177.54	27.7%
Am Shin & Chen	8.54	7%	8 9	Pure Oil	27.34	2614	26%
Am Smelt & Ref.	110 14	37%	38% - %	l'arish & Binguam	10%	10%	10%
Am Exact & Ref of	72	42	72 te	Itali Sti springs -	50.54	79	79
Am Steel Foundry	27	24%	264 - 5	Ras Coper	1336	12%	10.
Am France	00.54	65.%		Reading	68.36	00%	67 1/2
Am Sugar pf	8912	BCA.	80 - 2	Beating 2d pf.,	4134	41	41
Am Sam Ton		19	49% - 3%	Remogter Type	18%	18%	15%
Am Tel & Tel		204%	195 + 14	Replogle Strei	201	21.54	2) 4
Am Tel & Tel ris		15	144	He Iron & Steel	4735	4.5	45%
Am Tobacco	121%	115	110% 4%	Rep from & S of	51	543	80
Am Tobacco of new		885	58% 1%	Recursts Motor	14	14	14
Am Tobacco eta	120	114%	115 - 7	Royal Dutch N Y	SELL	2016	52
Am La France	514	8.59	8% - %	Pierce Oil of	683	151	683
Amstin Nichola	0.54	994	9% / %	M L & San Pan			
'Am Wool	74%	70%	71 (-1%)		2014	224	27.19
Am Writ Ppr pf	25	25	28 - 1	St. L & San F pf	20.0	City	30
Attaconda	36.96	07.96	37% - 5/	A L. & Southwest	2535	237 4	25 %
Ann Arbert R R		8	8 m N	St L A Section	1117.0	33	33
Associated 201	197	546	97	Sature Armedian	12	12	12
Atchison By	38%	7874	79 - 1	Sang Motorscore	4	35%	2.00
Atchison Ry of	76	75%	1975 - 4	Sex Air Latte of	19.7%	25	25%
All Coast Lines	80%	85	85 - 2	Seats Boston's	765	754	75%
Atl. Golf & W L	群场	19%	21% - 4	Senoca Copper	14%	14%	14%
Atl Gulf & W 1 of	20	17	17 - 215	Shell T & T	41.14	30%	40%
Atlantic Fruit	-6	- 6	6 - 4	Similate Oil	22%	20%	20%

Southern Pacific ... Southern Ry 19 Successor Oil Union Bag & Pap. 67%

84 % — % Weber & Heil 12 % 17% — % Wells Purpo 63 % 4 % + West Maryland ... 10 47 — 2 West Maryl d 2d pf 18 %

Westingistuse .

*Ex. dividend. Total sales, 908,400

FIRST RACE-Pune \$1,300; claimi two-year-old fillies; five rurions. "Star Ella, 105; "Bright Leaf, 105; Foul Weather, 110; Fe-

dera, 110 Wayward Lady, 110: Mom

fusionas—Concentrate, 98; Dara Priar, 98; Banil, 104; Nordeck, 105; Out the Way, 110; Escovar, 111; Princip RACE—Purse \$1,200; claiming; for three-pear-oids and upward; one mile and a marker—The Virginian, one mile and a whiteing Dum, 164; Confiden, 115; Heam, 162; Whiteing Dum, 164; Confiden, 115; Heam, 162; FOLICIR RACE—Purse \$1,000; allowances; for three-pear-oids; fillies; six furionas.—Dainty Law, 166; Cho Cho, 110; Pallacy, 110; Apine Jear, 110; Mss. Moffins, 112; Believe Idle Heat; 115; Fibrit RACE—Purse \$1,000; allowances; the Bond Hill; for three-year-oids and upward; one mile and a satteenth—Hama, 98; Secret Greetings, 98; H. E. Coleman, 163; Tippo Sahib, 119; Trainety, 110; Tuba, 110; Jonett, 115. SixTH RACE—Purse \$1,400; for maidens; the vear-oids; colfs and gehings; fire furionage—Menace, 115; Ring Pash, 115; Hophaiston, 115; Tamper, 115; King Pash, 115; Hophaiston, 115; James, 115; Granute Ware, 115; Hophaiston, 115; James, 115; Granute Ware, 115; Blowsom House, 115; Heave, 116; James, 116; James,

CONNAUGHT PARK ENTRIES

The Connaught Park, Ottawa, entries for to

PRINCE RACE.-For maiden three-year-olds and

microw's races are as follows:

PHEST RACE—For maiden three-year-olds and upward one mile—J Aifred Clark, 112; Clark, son, 110. Toresalor, 110. Wateres, 107; Seier, 107; Allas Cock, 106; Easternal Princess, 106; Fern Grass, 106; Easternal Princess, 106; Fern Grass, 106; Seaternal for features colds, and upward; about two miles,—Algardi 144 Robert Oliver, 144; Flight Captain, 144 Dands, 144; Phil T., 144

THIRD EAGE—Chaiming; for two-year-olds, for from the colds, 100; Flight Beauty, 106; *Blazing Free, 102; *Holem Major, 102

FYURTH BACE—Claiming; for three-year-olds, and upward; fortied in Canada, mile—drosen of todd 104 Meierte, 105; Antiphon, 106; Wartane, 104; Last; Catherine, 102; Aont, Lon, 100; Seinali, 114; *Oakling, 106; *Carre On, 101, FFFTH BACE—Claiming for three-year-olds and unward six furlosses. *General, 115; Leoma, 108; Nary Aon, 107; Flories France, 107; Aviss, 104; The Moor, 101; *Seinali, 104; The Moor, 101; *Seinali, 104; The Wolff, 104; *Seinali, 105; *Carreno, 104; *Crutches, 105; The Moor, 104; *Seinali, 106; *Tarascon, 113; *Seinali, 106; *Tarascon, 113; *Seinali, 114; *Captain, 106; *Tarascon, 113; *Seinali, 114; *Captain, 106; *Tarascon, 113; *Seinali, 106; *The Whideling Handiege; for

races are as follows:

LATONIA ENTRIES.

The Latonia entries for to-morrow's

13%

123 - 2

Crucible Steel

NOTES.

At the regular meeting of the New York Curb Market Association Wednesday it was decided that the new exchange at No. 78 Trinity Place will be Kansas City So... 24% officially opened for transaction of business on Monday, June 27, at 10 o'clock.

Invincible Oil 13% Island Oil 33% Isl

COMPLETE CURB QUOTATIONS

házes.		Low	Last.	Shares.	High.	L
INDUSTRIAL		1000 McNamara	17			
Arme Coal		114	154		,	
British Amer Tobacco reg		12%	12%		9	
British Amer Tob coup	11%	1214	12%		356	
Car Light	116	1%	1%		*	
Cleveland Auto	27	37	27	-100 Niptering	416	
D L & W Coal	35%	35%	35%		•	
Empire Food		13%	13%		716	
Perfection Tire	16		19	500 Rochester Mines	6	
Radio Com	1.96	1%	1%		8.2	
Radio Com pfd	1	2	2	1000 Silver King Divide	1	
Southern Coal & Iron	8	3	3	200 Set Am P & G	4%	
U 8 L & H	1%	114	14	TOTAL STREET, AND STREET, AND STREET,	14	
U S Steam	- 1	16	34	1006 Success Mining	3	
U H Ship Corp	- 14	34	14	100 Tonopah Belmont	14	
United Profit Shering.	1%	14	134	1000 Tonopah Cash Boy	5	
United Bet Candy	5%	616	616	1506 Tone Diride	114	
STANDARD O		400 Tonopah Extension	1.5			
Anglo-Am Oll	15%	15%	15%	1000 Tene-Jim B		
Indiana P L		70	79	1000 Tonopah Midway	12	1
South Penn Oil	178	172	172	100 Tomopah Mining	1-4	
8 Off of Ind		85%	66	1200 Tonopah Misgah		
Vacuum Oil	270	270	279	1400 Tonopal Montana	8	
INDEPENDENT	OHE		1525	1000 Tunopah Rescue Eula	16	-
Allied Oil	4		•	300 U S Continental new	4	
Boose Ot:	1	76	76	800 United Eastern	2.6	
Boston Wyoming	77	69	12	1000 Victory	2	
Carlb Synd	5%	314	514	1100 West End C	16	
Cities Service "B" ctfs.	14%	14%	14%	1000 White Cape	,"	
Cities Service pfd	50	49	50	1000 Wilbert		
Cities Service old	135	130	130	POREIGN BONT	25	
Denny Oil	4	4	4			
Elk Basin Pet	674	816	676	BONDS.		
Eik Basin Pet ris	34	36	14	12NO Am Tel 6s 23	675	9
Federal Oti	194	116	- 1%	, 22000 Am Tel 6s 24	96	9
Hudsen OU	- 14	**	14	The state of the s		2
Int Petrol	13%	13%		-1000 Angle Am Oil 742	0.7.5	
Mararaibo Oli	22%	22	23%	2000 Armour & Co 7		9
Mexico Oil	1%	1	1	1 10 0 Beaver Board Ss	94%	- 6
Mountain Prod	150	8%	8%	1000 Bern Steel Ta	116:	9
	7.66	114	714	1000 ('h) Un Sta fit		.2
Noce Oil	414	414	414	total Con Theath	101.4	19
Noce Oil of	174	15	1%	5000 Cons Tratile 7s,		11
Omar Oll	-	316	316	1300 Copper Exp 8s 27	99%	3
Producer & Refiners	754	14	- 5	2000 Copper Exp 8s 24		9
Preducer & Ref w is	- 25	-			D3	
Rickard Trass		7.75	176	and demosts some a sign to a second		3
Simms Pet	5 %	3	2	-cov tringle attune bittle	85	
Shelly Oil	3%			2000 Gulf Oil 7s	2312	- 5

\$000 Krunecott C 7s.... \$000 Libby McN & L Se.

HANKING AND FINANCIAL

10000 Natl Cloak S Sa.

500 Eureka Holly

2800 Gold Zone "GRAD" DAY AT HUNTER.

Un Ry Inv Co ...

Lin Retail Storm ...

US C I Pipe.....

US C I Pipe 243 Girls in Hoods of College Colors The chapel of Hunter College at Park Avenue and 68th Street was filled to overflowing to-day with relatives and friends when the 243 girl graduates marched in, clad in black cape and gowns and hoods of white and lavender, the college colors, for the fifty-first annual commencement President George Samler Davis, followed by members of 32% - 1% Wabash of A ...

the faculty, sed the procession.

President Davis and the Rev. George R Van De Water of the Church of the Beloved Disciple made addresses. The Beloved Disciple made addresses. The college choir led the singing, accompanied by the college orchestra of forty pieces. Fifteen money prizes of from \$40 to \$100 were awarded. Miss Christine Klauer, who for the last three-years was president of the class was voted by the graduates the most popular girl in the class.

STOLEN AUTO IN WRECK.

Hits Man, Speeds On, Then Crashes An automobile, identified ing to Charles Rossi, of No. 397 Broome Street, and apparently stolen from him, aped up Third Avenue at noon to-day and at 32d Street struck Albert Nau-

din of No. 331 East 31st Street, who was slightly injured. The car did not stop but turned quickly west on 32d Street, where it wrecked a commercial automobile loaded with eggs and butter, which were spat-tered over the pavement. From the wreckage of the Rossi car two men emerged and fled, pursued by a crowd. At 30th Street and Third Avenue they disappeared.

BANKING AND FINANCIAL.

Foreign Exchange

European exchanges have de-clined precipitately, following the German billion muric remaration payment. In the ebb and flow of exchange rare apportunities for profit exist.

A succinct survey of thes almost inevitable future movements will be forwarded gratis. Ask for J-9.

L. L.Winkelman & Co. 62 Broad Street, New York

Telephone Breed 6470 Branch Office in Leading Ciris

SAVINGS BANKS.

The Bowery Savings Bank 128 AND 130 BOWERY.

New York, June 13, 1921. A semi-annual dividend at the rate of FOUR PER CENT.

per annum has been declared and will be credited to depositors for Americal Computation of the period ending June 30, 1921, sixTil RACE. The Whirlerind Handkay: for here just reads and upward: six furious — Sailing 1: 112: Blackle Luc. 106 Kings ("humain to like the luc. 106 Luc. 106 Elescorth. 100: Fits testle, bet Edna R. 99 Elescorth. 100: Fits testle, bet Edna R. 99 Elescorth. 100: Fits testle, bet Edna R. 99 Elescorth. 100: Fits testle, bet Edna R. 90 Elescorth. 100: Fits testle, bet Edna R. 90 Elescorth. 100: Fits testle, bet Edna R. 90 Elescorth. 100: Fits testle, bet Interest from July 1, 1921.

Money deposited on or before July 9 will draw interest from July 1, 1921.

Money deposited on or before July 9 will draw interest from July 1, 1921.

HENRY A SCHENCK, President. WM. E. KNOX, Vice Pres. 2 Computation, 100: Elescorth Luc. 100: Elescorth Elescorth Elescorth Elescorth Elescorth Elescorth Elescorth Elesco

COURT HALTS WHILE FIRED SCHOOL FOR HOLIDAY. COP DRINKS HOOCH

Necessary Part of Evidence for Policeman to Taste It, Says Magistrate-Youth Held.

that he had arrested a youth in such a hurry he hadn't had time to sample the evidence the Magistrate ordered him late a side room to "lake a color to-day eleven, of No. 77 Roosevelt Street: Frank Citriano, ten, of the same address, and Joseph Cischetti, ten, of No. 91 Roosevelt Street. The fire started in a desk on the third floor. into a side room to "take testimony" and suspended proceedings for five minutes. Harms came back smiling and looking fine into a crowded court room that eyed him with envy. "Weil, is it whiskey? inquired the

"You bet it is." replied Harms. So Edward Patten, eighteen, No. 256 Hudson Street, who admitted he was carrying the hooch for some one else off a boat from Hayana, was held in \$1,000 confessed he was a "whiskey runner."

BANDIT GETS \$2,000 GEMS.

Robs Atlantic City Jewellers

ATLANTIC CITY, June 16.—Six dia mond rings worth \$2,000 were stolen at noon to-day from the store of Chap-344 man & Hebting, jewellers. The thief who escaped, asked Miss Hebting to show him some diamond rings and examined them seated in a chair. Suddenly he stood up and, rapidly scooping up six of the rings, turned and made a bolt for the door. Miss Hebting quick-19 gave the alarm, but the thief turned 1014 into an alley and was lost. In his haste he left a straw hat. The thief is described as thirty years old 20% and well dressed.

SENTENCED FOR ADVERTISING

Clarence J. Collins, who said he was a physician connected with the Bur 204 lington Publishing Company, No. 1789 Broadway, was sentenced to thirty days in jail by Magistrate Silverman of West in jail by Magistrate Silverman of West
Side Court last Friday after he had
been found guilty of advertising in the
newspapers for immoral purposes. The
complainant, Mrs. Katherine Schneider,
a policewoman of the West 37th Street
Pelice Station, who arrested Collins in
soffice, testified that Miss Anne
Shusster, eighteen, of No. 440 West 48th
Street, was made the recipient by Collins over the telephone of improper
proposals after she had answered his
newspaper advertisement for a stenographer.

Hope of getting a few holidays was the reason given by three boys who cor fessed yesterday that they set are to Public School No. 112 last Monday night, according to Assistant Fire Marshal Anderson, to whom the confession was made. The fire resulted in damage

estimated at \$3,500.

BANKING AND FINANCIAL.



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If you cannot regularly visit our Board Room, well-informed representatives will give you late news without obligation over the telephone, or by mail.

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BANKING AND FINANCIAL

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One hundred and ten million people live in the United States. Food for all these people comes through the wholesale grocers. Ninety-five per cent of the wholesale grocers are Van Camp customers. "Van Camp" is a household word.

Since 1861 Van Camp has been successfully manufacturing and selling essential food products.

Van Camp properties now include fourteen plants, producing over fifty articles of national domestic consump-

Because this company's business is national in scope, because it deals in prime necessities of life, and because it has proven its ability to earn far in excess of bond interest requirements, we strongly recommend-

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